

MEDTECH LIVES HERE

Ontario's medtech cluster supports a vibrant industry, innovating and developing a wide range of medical technologies used in the treatment, mitigation, diagnosis and prevention of disease. It boasts an impressive and growing diversity of companies in terms of size and focus, including those applying artificial intelligence to create some of the most advanced medical devices in the world.

Ontario has global-leading health research facilities and highly skilled talent, along with a collaborative business ecosystem to support innovation that will benefit patients, companies and society. There are boundless opportunities whether you want to expand your medtech business into the North American market or simply procure high quality medical products at competitive costs.

ONTARIO MEDTECH SECTOR BY THE NUMBERS

1,300+

MEDICAL DEVICE FIRMS

\$14B+ IN ANNUAL REVENUES

EXPORTING

\$2.4B IN MERCHANDISE EXPORTS

49

INCUBATORS AND ACCELERATORS ACROSS THE PROVINCE

44 UNIVERSITIES AND COLLEGES PRODUCING

ALMOST **50K**

STEM GRADUATES ANNUALLY

2ND LARGEST

IT CLUSTER IN NORTH AMERICA

RANKS #1

IN NORTH AMERICA FOR LABOUR AND UTILITY COSTS

ONTARIO EXPERTISE AND LEADERSHIP

With a multitude of R&D, prototyping and testing centres throughout the province that bring private sector vision, post-secondary expertise, and government commitment together, Ontario's medtech sector is open for business.

- Digital Imaging
- Wireless and Mobile Health
- Wearables and Medical Devices
- Magnetic Resonance
- Artificial Intelligence
- Cybersecurity and Critical Infrastructure Protection
- Advanced Health Analytics
- Robotics



THE TOP 5 REASONS TO CHOOSE ONTARIO

1. TALENT

Ontario's number one advantage is its people. In fact, 69% of adults possess a post-secondary education – a rate higher than any OECD country. And with our welcoming approach to immigration, including numerous support programs, companies can recruit highly skilled international talent quickly and predictably.



2. INNOVATION AND RECOGNIZED QUALITY

Ontario has one of the most unique and collaborative innovation ecosystems on the planet where business, academia and government work together to drive revolutionary ideas to market.

3. COMPETITIVE COSTS

Ontario has some of the lowest corporate tax rates in North America where small and medium-sized manufacturers can also save up to 50% on their after-tax R&D expenditures. Global customers can source high quality products that are extremely cost competitive.



4. ACCESS TO GLOBAL MARKETS

Open for business to the entire world, Ontario has free trade agreements with 50 countries and is only a short distance from major U.S. hubs.

5. DIVERSITY

Ontario has welcomed people from over 150 countries and over 200 languages are spoken here. Ontario also has a highly diversified economy with a wide array of industry sectors.



Ontario possesses a wealth of capabilities to support the development of a robust medtech sector. The environment of collaboration here is second to none. Medtech innovators in Ontario not only improve patient outcomes for Canadian and international citizens, they're highly trained, have access to world-class R&D resources, and are equipped to tap into [worldwide] medtech markets.

BRIAN LEWIS
PRESIDENT AND CEO,
MEDTECH CANADA

WHO'S HERE

- Abbott Point of Care
- Axiom Real-Time Metrics
- Brighter Sight
- Conavi
- Exact Imaging
- Flosonics Medical
- GE Healthcare
- Hitachi
- Innovere Medical
- Intellijoint Surgical
- Medtronic
- Mespere LifeSciences
- Philips
- PointClickCare
- Siemens
- Southmedic
- Spartan Bioscience
- Swift Medical
- Synaptive
- VisualSonics

FOR MORE INFORMATION ABOUT ONTARIO'S MEDTECH SECTOR:

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All figures are in Canadian dollars unless otherwise noted.
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