

WHERE FINANCIAL SERVICES MAKE A STATEMENT

Ontario is a top North American centre for financial services — from banking, insurance and capital markets to disaster recovery, data centres and financial app developers. With the right combination of leading financial institutions, one of the largest stock exchanges in the world (TSX), financial stability, and a technology-forward ecosystem, Ontario gives financial services firms in the province a distinct competitive advantage. It's also a critical asset to global business and financial hubs as a source for secure, high quality and competitively priced financial products and services.

— ONTARIO'S FINANCIAL SERVICES INDUSTRY BY THE NUMBERS —

2nd

LARGEST FINANCIAL
SERVICES HUB IN
NORTH AMERICA

ALL 5

OF CANADA'S LARGEST BANKS
ARE RANKED IN THE GLOBAL
TOP 100 LARGEST BANKS

7 OUT OF 10

OF CANADA'S LARGEST
ASSET MANAGERS

4 OUT OF 5

OF CANADA'S
LARGEST INSURERS

12,000

FINANCIAL
SERVICES FIRMS

OVER
379,000

FINANCIAL
PROFESSIONALS

OVER
44,000

BUSINESS
GRADUATES

ONTARIO EXPERTISE AND LEADERSHIP IN:

- Cybersecurity
- Financial Applications
- Artificial Intelligence
- Mobile Payments
- Banking process providers
- Data Centre Technology
- Blockchain
- Disaster Recovery
- Trading Analytics



SECOND LARGEST FINANCIAL HUB IN NORTH AMERICA

Toronto takes centerstage as North America's second-largest financial hub behind New York, and seventh overall globally. As Canada's largest city, Toronto is home to a vibrant, diverse and highly educated workforce that is driving tangible results today and identifying future opportunities for growth in the global financial services sphere.

THE TOP 5 REASONS TO CHOOSE ONTARIO

1. TALENT

Ontario's number one advantage is its people. Some of the best and brightest minds choose to call Ontario their home. In fact, 69% of adults possess a post-secondary education – a rate higher than any OECD country. And with our welcoming approach to immigration, including numerous support programs, companies can recruit highly skilled international talent quickly and predictably.



2. INNOVATION AND RECOGNIZED QUALITY

Ontario has one of the most unique and collaborative innovation ecosystems on the planet where business, academia and government work together to drive revolutionary ideas to market.

3. COMPETITIVE COSTS

Ontario has some of the lowest corporate tax rates in North America where small and medium-sized manufacturers can also save up to 50% on their after-tax R&D expenditures. Global customers can source high quality products that are extremely cost competitive.



4. ACCESS TO GLOBAL MARKETS

Open for business to the entire world, Ontario has free trade agreements with 50 countries and is only a short distance from major U.S. hubs.

5. DIVERSITY

Ontario has welcomed people from over 150 countries and over 200 languages are spoken here. Ontario also has a highly diversified economy with a wide array of industry sectors.



Our Citi Solutions Centre is part of our global strategy for how we place our talent to deliver optimal support to our global businesses. Our team is playing a key role in helping Citi deliver services in an effective and efficient way to clients around the world."

RICHARD LITVACK,
DIRECTOR & HEAD OF
CONTINUOUS IMPROVEMENT
CITI RETAIL SERVICES

LEADERS IN CYBERSECURITY

Ontario's cybersecurity ecosystem, made up of enterprise, academia and government, forms one of the most robust cybersecurity sectors in the entire world – ready to meet the challenges of any potential threats to the financial services sector.

WHO'S HERE

- Bank of America
- HSBC
- JPMorgan Chase & Co.
- ICICI Bank
- UBS Group AG
- Citigroup Inc.
- Munich RE
- GMP Securities
- American Express
- Visa
- Caixabank S.A.
- Aviva Canada
- Intact Financial Corporation

FOR MORE INFORMATION ABOUT DOING BUSINESS WITH ONTARIO:

1-416-313-3469 | 1-800-819-8701 (North America)
@InvestOntario | /company/investinontario/
InvestInOntario.com/ | Info@InvestInOntario.com



All figures are in Canadian dollars unless otherwise noted.
This information is accurate at the time of printing.

© Queen's Printer for Ontario, 2020 ENG/11/20
Printed in Ontario, Canada.