

Changing the game of investment attraction

Invest Ontario is a provincial agency dedicated to securing strategic business investments that create jobs, generate returns to the province, and drive Ontario’s long-term economic growth with a focus on three priority sectors:

Advanced Manufacturing <i>(Automotive)</i>	Life Sciences	Technology <i>(IT, Cleantech)</i>
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- With a proactive lead generation approach, Invest Ontario has attracted **transformative investments** that address value chain gaps in Ontario and strengthen the province’s global competitive advantage in the three strategic sectors.
- We serve as global businesses’ one-window access to Ontario and what it has to offer, providing **comprehensive support** throughout their investment journey including:
 - Government funding and financing programs such as the Invest Ontario Fund and tax credits
 - Expertise and tailored services including site selection, market intelligence, fast-track immigration, and coordination with municipal partners and local service providers
- Our investment attraction plans aim to foster cross-sectoral synergies and cross-regional economic development in Ontario, spreading growth among businesses and municipalities across the province.

In FY22 (ended March 31, 2023), Invest Ontario secured **\$1.77 billion** of investments, creating **2,297** new jobs and generating **\$279 million** of tax revenue.

Recent Successes

2022	2023
OmniaBio	Magna
Nokia	AstraZeneca
PointsBet	VueReal
	Mitsui High-tec

A world-class jurisdiction

Ontario is one of the world’s top destinations for investments and home to a growing number of globally leading companies. With a unique blend of competitiveness, stability and innovation, Ontario is a strategic location for businesses to expand into new markets, strengthen their supply chains and propel R&D breakthroughs.

Skilled talent pool	<ul style="list-style-type: none"> • 65,100 new STEM graduates annually • 71% of Ontario’s working age adults possess a post-secondary education – higher than any OECD country
Competitive business environment	<ul style="list-style-type: none"> • One of the lowest corporate tax rates (25%) for manufacturers in the Great Lakes region • Ontario’s employers can save 50% on healthcare-related costs on average compared to peers in the US
Easy access to markets	<ul style="list-style-type: none"> • Access to 194+ million consumers within a day’s drive of the Greater Toronto Area • Free trade agreements with approximately 50 countries covering nearly 1.5 billion consumers, representing two-thirds of the global economy
Quality of life	<ul style="list-style-type: none"> • Toronto made the Economist Intelligence Unit’s top ten list of the world’s most liveable cities • Canada is one of the world’s most peaceful countries, ranking 2nd in the G20 and 11th among 163 countries in the 2023 Global Peace Index

Contact Information and Resources

For media inquiries, please contact: media@investontario.ca

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