

# LIFE-CHANGING SCIENCES LIVE HERE

Ontario is where bold ideas come to life, tackling some of the biggest challenges the world has ever seen. In a time where ingenuity is more important than ever, Ontario is a place where the new economy is emerging in force – where revolutionary products are made, and global business leaders proudly call home.

Our diversified sector, collaborative spirit and deep talent pool are creating medical innovations that will improve healthcare delivery around the globe. Whether you want to expand your operations here or source some of the highest quality medical products and services in the world, Ontario is your life sciences destination.

## ONTARIO'S LIFE SCIENCES SECTOR BY THE NUMBERS

**50%**  
OF THE TOTAL  
CANADIAN LIFE SCIENCES  
ECONOMIC ACTIVITY

**44** UNIVERSITIES AND  
COLLEGES PRODUCE  
**NEARLY 50K**  
GRADUATES EACH YEAR

**OVER**  
**1,900 FIRMS**  
EMPLOYING MORE THAN  
**68,000 PEOPLE**

**49**  
INCUBATORS AND  
ACCELERATORS ACROSS  
THE PROVINCE

**MORE THAN**  
**\$9.9B**  
OF EXPORTED LIFE  
SCIENCES GOODS  
AND SERVICES

**10** OF THE  
**WORLD'S TOP**  
PHARMACEUTICAL  
COMPANIES  
BY REVENUE

**24**  
ACADEMIC RESEARCH  
HOSPITALS

# ONTARIO'S EXPERTISE AND LEADERSHIP

The same pioneering spirit that led to the discovery of insulin in Ontario decades ago is now leading to game-changing technologies such as 3D bioprinters and techniques to boost stem cell renewal.

- Pharmaceuticals
- Medical Devices
- Artificial Intelligence
- Genomics
- Biotechnology
- Automation
- Internet of Things



## THE TOP 5 REASONS TO CHOOSE ONTARIO

### 1. TALENT

Ontario's number one advantage is its people. Some of the best and brightest minds choose to call Ontario their home. In fact, 69% of adults possess a post-secondary education – a rate higher than any OECD country.



### 2. INNOVATION AND RECOGNIZED QUALITY

Ontario has one of the most unique and collaborative innovation ecosystems on the planet where business, academia and government work together to drive revolutionary ideas to market. Medical devices made in Ontario must meet stringent ISO 13485 quality management standards.

### 3. COMPETITIVE COSTS

Ontario has some of the lowest corporate tax rates in North America where small and medium-sized manufacturers can also save up to 50% on their after-tax R&D expenditures. Global customers can source high quality products that are extremely cost competitive.

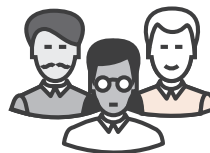


### 4. ACCESS TO GLOBAL MARKETS

Open for business to the entire world, Ontario has free trade agreements with 50 countries and is only a short distance from major U.S. hubs.

### 5. DIVERSITY

Ontario has welcomed people from over 150 countries and over 200 languages are spoken here. Ontario also has a highly diversified economy with a wide array of industry sectors.



We have to be where innovation happens – and Ontario is that place.”

JAYME ALEXANDRE DIAS DE LIMA  
HEAD OF CORPORATE STRATEGY,  
BIOLAB

## WHO'S HERE

- Sanofi
- Blue Rock Therapeutics
- Cyclica
- Deep Genomics
- Baxter
- Roche
- GSK
- Novartis
- Apotex
- Teva
- Johnson & Johnson
- Abbott
- Pfizer
- VBI Vaccines
- Siemens
- Octane
- Stryker
- Fusion Pharmaceuticals
- 3M
- GE Healthcare

## FOR MORE INFORMATION ABOUT ONTARIO'S LIFE SCIENCES SECTOR:

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All figures are in Canadian dollars unless otherwise noted.  
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