

# WHERE FINTECH LEADERS LIVE

From digital wealth management to trading analytics, mobile payments to distributed ledger technology, Ontario is a global leader in fintech. Toronto, Ontario is North America's second-largest financial hub behind New York. The province is also home to the second largest IT cluster on the continent with a wealth of world class tech talent.

Ontario's fintech innovators are finding success on the global stage. Whether you are considering relocating your fintech firm here or looking for the best fintech products and services to meet your business goals, look no further than Ontario!

## ONTARIO'S FINTECH INDUSTRY BY THE NUMBERS

**12,000+**  
FINANCIAL  
SERVICES FIRMS

**750+**  
FINTECH FIRMS

**49**  
TECH INCUBATORS  
AND ACCELERATORS

**2<sup>nd</sup>**  
LARGEST FINANCIAL  
SERVICES HUB IN  
NORTH AMERICA

**6<sup>th</sup>**  
TORONTO'S RANKING  
AS A GLOBAL FINTECH  
HUB

**315,000+**  
IT PROFESSIONALS

**300+**  
AI ORGANIZATIONS

# ONTARIO EXPERTISE AND LEADERSHIP IN:

- Artificial Intelligence
- Financial Applications
- Cybersecurity
- Mobile Payments
- Cloud Migration
- Insurtech
- Blockchain
- E-commerce Platforms
- Trading Analytics



## BREAKTHROUGHS IN BLOCKCHAIN

The Blockchain Research Institute (BRI) is an independent, global thinktank that brings together the world's top researchers to undertake ground-breaking research on blockchain technology. Funded by members that include international companies and government agencies, BRI research projects delve into the strategic implications of blockchain on business, government and society.

## THE TOP 5 REASONS TO CHOOSE ONTARIO

### 1. TALENT

Ontario's number one advantage is its people. Some of the best and brightest minds choose to call Ontario their home. In fact, 69% of adults possess a post-secondary education – a rate higher than any OECD country. And with our welcoming approach to immigration, including numerous support programs, companies can recruit highly skilled international talent quickly and predictably.



### 2. INNOVATION AND RECOGNIZED QUALITY

Ontario has one of the most unique and collaborative innovation ecosystems on the planet where business, academia and government work together to drive revolutionary ideas to market.

### 3. COMPETITIVE COSTS

Ontario has some of the lowest corporate tax rates in North America where small and medium- sized manufacturers can also save up to 50% on their after-tax R&D expenditures. Global customers can source high quality products that are extremely cost competitive.



### 4. ACCESS TO GLOBAL MARKETS

Open for business to the entire world, Ontario has free trade agreements with 50 countries and is only a short distance from major U.S. hubs.

### 5. DIVERSITY

Ontario has welcomed people from over 150 countries and over 200 languages are spoken here. Ontario also has a highly diversified economy with a wide array of industry sectors.



Achieving a unicorn valuation from some of the world's most respected investors is not only an exciting moment for us, but an exciting thing for the Canadian technology scene. As a business, we think it's a huge validation of what we've built, and more importantly, where we're going."

MIKE KATCHEN  
CEO  
WEALTHSIMPLE

SOURCE: BETAKIT, OCTOBER 14, 2020

## LEADERS IN CYBERSECURITY

Ontario's cybersecurity ecosystem, made up of enterprise, academia and government, forms one of the most robust cybersecurity sectors in the entire world – ready to meet the challenges of any potential threats to the financial services sector.

## WHO'S HERE

- Square
- SecureKey
- Interac
- KOHO
- Mastercard
- VISA
- PayPal
- Ingenico
- Giesecke + Devrient
- Dream Payments
- Shopify
- Borrowell
- FreshBooks
- WealthSimple
- Clearbanc

## FOR MORE INFORMATION ABOUT DOING BUSINESS WITH ONTARIO:

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All figures are in Canadian dollars unless otherwise noted.  
This information is accurate at the time of printing.

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